

Rating Rationale

July 02, 2026 | Mumbai

VTM Limited

Rating outlook revised to 'Stable'; Ratings Reaffirmed by CRISIL Ratings

Detailed rationale

Crisil Ratings has revised its outlook on the long-term bank facilities of VTM Limited (VTM) to '**Stable**' from 'Negative' while reaffirming the rating at '**Crisil A-**'. The rating on the short-term bank facilities has been reaffirmed at 'Crisil A2+'.

for **VTM LIMITED**



P. Senthil Kumar
Chief Financial Officer

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