

VTM LIMITED

VTM :CS:Qtr-2/25-26

10.11.2025

Corporate Relationship Dept. – CRD
Bombay Stock Exchange Limited (**BSE**)
Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

**Sub: Outcome-Un-audited Financial Results for the Quarter ended
30.09.2025-reg.**

We enclose the Unaudited results as per SEBI Circular No.CIR/CFD/FAC/ 62/2016 dated 6th July 2016. Also the Company has opted to submit Un-audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein for the Quarter ended 30.09.2025, with Ind-AS compliant financial results. As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Kindly also note that the **Company Does not have any Subsidiary.**

A Copy of unaudited financial results for the quarter ended 30th September,2025 along with Limited Review Report, is enclosed.

The Meeting commenced at 03:30 PM and concluded at 5.45 PM.

This is for your kind information please.

Thanking you,



Yours Truly,

For **VTM LIMITED**


K. PREYATHARSHINE
Company Secretary
M.No: A58314

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
GSTIN : 33AAACV3775E1ZG
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
: 91-4549-280591 / 280620
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: vtac@vtmill.com

VTM Limited
 Regd. Office: Sulakarai, Virudhunagar
 CIN: L17111TN1946PLC003270, Website: www.vtmill.com
Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025

S. No	Particulars	(in INR Lakhs)					
		Quarter ended			Six months ended		Year ended
		Sep 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	March 31, 2025 (Audited)
	Income from Operations						
1	(a) Net Sales/ Income from operations	8,987.59	7,198.71	7,316.94	16,186.30	13,231.24	34,452.68
2	(b) Other Income (Net)	116.41	86.66	207.64	203.07	341.52	482.51
3	Total Income (1+2)	9,104.00	7,285.37	7,524.58	16,389.37	13,572.76	34,935.19
4	Expenses						
	a) Cost of materials consumed	6,688.08	5,098.42	5,495.01	11,786.50	9,431.56	22,016.89
	b) Changes in inventories of finished goods, work in progress and stock in trade	(850.27)	(968.62)	(1,348.95)	(1,818.89)	(1,985.49)	(3,133.41)
	c) Employees benefits expense	661.11	567.88	526.06	1,228.99	953.48	2,087.27
	d) Finance Cost	39.80	39.50	27.70	79.30	45.44	179.90
	e) Depreciation and amortisation expense	285.11	278.95	231.89	564.06	459.00	942.36
	f) Other expenses	1,989.15	1,658.69	1,308.51	3,647.74	2,668.46	6,790.63
	Total Expenses	8,812.98	6,674.72	6,240.22	15,487.70	11,572.45	28,883.64
5	Profit before exceptional items and tax (3-4)	291.02	610.65	1,284.36	901.67	2,000.31	6,051.55
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	291.02	610.65	1,284.36	901.67	2,000.31	6,051.55
8	Tax expense						
	Current tax	61.28	152.84	342.84	214.12	518.26	1,551.62
	Tax adjustments based on assessments received	-	-	-	-	-	(17.52)
	Deferred tax	(2.48)	(2.66)	(35.51)	(5.14)	(18.28)	(19.96)
	Total Tax Expenses	58.80	150.18	307.33	208.98	499.98	1,514.14
9	Net profit for the period (7-8)	232.22	460.47	977.03	692.69	1,500.33	4,537.41
10	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	143.69	147.41	-106.76	291.10	210.14	411.93
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(21.08)	(21.62)	(12.41)	(42.70)	(24.43)	(205.74)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	122.61	125.79	94.35	248.40	185.71	206.19
11	Total comprehensive income for the period (9+10)	354.83	586.26	1,071.38	941.09	1,686.04	4,743.60
12	Paid-up equity share capital	1,005.69	1,005.69	402.28	1,005.69	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Reserves (excluding Revaluation Reserve)	NA	NA	NA	NA	NA	30,240.15
14	Earning per share (Rs.) (not annualised)- refer note 6 below						
	- Basic	0.23	0.46	0.97	0.69	1.49	4.51
	- Diluted	0.23	0.46	0.97	0.69	1.49	4.51

For **VTM LIMITED**

(Signature)
 (K. THIAGARAJAN)

Chairman & Managing Director
 DIN: 03638370



Explanatory Notes to the Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025

- The above results for the quarter and six months ended September 30, 2025 as reviewed and recommended by the Audit committee of the Board has been approved by the Board of Directors at its meeting held on November 10, 2025. The statutory auditors of the Company have expressed an unmodified audit opinion on the above results.
- These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Pursuant to the increase of US Tariff on India by the United States of America (USA), additional discounts have been given during the quarter to customers in USA to mitigate the tariff burden. This has directly impacted the profits before tax for the quarter significantly.
- The Code of Social Security 2020 ("Code") relating to employees benefit during employment and post employment received presidential assent in September 2020. The code has also been published in the official Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period when the code becomes effective.
- The Company is engaged in the business of "manufacturing of textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

7 Statement of Assets and Liabilities

Particulars	Six months ended		Year ended
	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	Mar 31, 2025 (Audited)
In INR Lakhs			
Assets			
Non-current assets			
Property, plant and equipment	10,377.17	9,463.14	10,723.90
Capital work in progress	847.49	656.98	209.92
Right of use asset	112.50	119.74	116.12
Financial assets			
Investments	4,789.28	4,294.34	4,503.66
Loans	306.27	306.27	306.27
Other financial assets	178.74	159.95	194.62
Other non current assets	850.40	371.71	329.25
Total non-current assets	17,461.85	15,372.13	16,383.74
Current assets			
Inventories	11,252.14	8,507.51	9,561.45
Financial assets			
Investments	2,175.30	4,405.82	2,185.09
Trade receivables	5,783.71	3,439.24	7,378.87
Cash and cash equivalents	72.37	166.66	259.97
Bank balances other than above	86.48	86.13	75.89
Loans and advances	1,930.27	1,778.48	2,219.62
Other current assets	271.71	309.06	197.39
Current tax assets (net)	365.27	127.52	-
Total current assets	21,937.25	18,820.42	21,878.28
Total - Assets	39,399.10	34,192.55	38,262.02
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,005.69	402.28	402.28
Other equity	29,823.56	27,283.16	30,240.15
Total equity	30,829.25	27,685.44	30,642.43
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	-	4.81	-
Lease Liability	5.46	13.00	9.32
Other financial liabilities	5.07	4.60	4.83
Deferred Tax Liabilities (net)	1,177.50	960.31	1,139.94
Long Term Provisions	138.65	148.59	138.29
Other non current liabilities	74.54	77.02	75.77
Total non-current liabilities	1,401.22	1,208.33	1,368.15
Current liabilities			
Financial liabilities			
Borrowings	3,585.98	2046.47	4,079.61
Lease Liability	7.54	6.82	7.17
Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises	396.93	14.22	210.77
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,591.73	2,472.15	1,194.39
Other financial liabilities	2.28	2.28	2.28
Other current liabilities	584.17	756.84	704.50
Current tax assets (net)	-	-	52.72
Total current liabilities	7,168.63	5,298.78	6,251.44
Total - Equity and Liabilities	39,399.10	34,192.55	38,262.02

For **VTM LIMITED**

(Signature)
(K. THIAGARAJAN)
Chairman & Managing Director
DIN: 03638370



8 Statement of Cash Flows

In INR Lakhs

Particulars	Six months ended		Year ended
	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	Mar 31, 2025 (Audited)
Cash flow from Operating Activities			
Profit before income tax	901.67	2,000.31	6,051.55
Adjustments for			
Depreciation and amortisation expense	564.06	459.00	942.36
(Profit)/ Loss on sale of property, plant and equipment	(9.88)	(3.04)	(21.97)
(Profit)/ Loss on sale of investment	(0.64)	(10.05)	(98.80)
Finance costs	79.30	45.44	179.90
Fair value changes of investments credited to profit and loss	(75.81)	(199.54)	(125.52)
Interest income	(0.90)	(2.29)	(13.00)
Dividend income	(67.31)	(80.48)	(146.28)
	1,390.49	2,209.35	6,768.24
Change in operating assets and liabilities			
(Increase)/ decrease in loans and advances	289.35	(295.24)	(736.38)
(Increase)/ decrease in other financial assets	15.88	22.96	(11.71)
(Increase)/ decrease in other assets	(595.45)	(304.08)	(149.95)
(Increase)/ decrease in inventories	(1,690.69)	(2,660.18)	(3,714.12)
(Increase)/ decrease in trade receivables	1,595.16	(944.13)	(4,883.76)
Increase/ (decrease) in provisions and other liabilities	(171.70)	425.74	346.07
Increase/ (decrease) in trade payables	1,583.50	847.02	(229.05)
Cash generated from operations	2,416.54	(698.56)	(2,610.66)
Less : income taxes paid (net of refunds)	(579.39)	(309.45)	(1,145.05)
Net cash from operating activities (A)	1,837.15	(1,008.01)	(3,755.71)
Cash flows from Investing Activities			
Purchase of PPE (including changes in CWIP)	(863.69)	(849.76)	(2,177.83)
Sale proceeds of PPE (including changes in CWIP)	22.28	3.68	57.24
(Purchase)/ disposal proceeds of investments (non-current)	-	-	-
(Purchase)/ disposal proceeds of investments (current)	86.24	522.97	2,758.43
(Investments in)/ Maturity of fixed deposits with banks	(10.59)	(8.16)	2.08
Dividend income	67.31	80.48	146.28
Interest income	0.90	2.29	13.00
Net cash from/ (used in) investing activities (B)	(697.55)	(248.50)	799.20
Cash flows from Financing Activities			
Proceeds from/ (repayment of) long term borrowings	(40.76)	(95.85)	(138.63)
Proceeds from/ (repayment of) short term borrowings	(452.87)	1,783.71	3,854.82
Finance costs	(79.30)	(45.44)	(179.90)
Dividend paid	(754.27)	(301.71)	(402.28)
Net cash from/ (used in) financing activities (C)	(1,327.20)	1,340.71	3,134.01
Net decrease in cash and cash equivalents (A+B+C)	(187.60)	84.20	177.50
Cash and cash equivalents at the beginning of the financial year	259.97	82.47	82.47
Cash and cash equivalents at end of the year	72.37	166.67	259.97

9 Textile Industry being seasonal in nature, the Quarterly results cannot be taken as an indicator of the full year's working results.

10 Previous period figures have been regrouped/ reclassified, where necessary.

for VTM Limited


K. Thiagarajan
Chairman and Managing DirectorPlace : Kappalur
Date : November 10, 2025

Initialled for identification purposes



VTM LIMITED

Ref: VTM:CS Q2

10.11.2025

Corporate Relationship Dept. – CRD
Bombay Stock Exchange Limited (**BSE**)
Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.


Dear Sirs,

Sub: Declaration with respect to Auditor's report with unmodified opinion to the Standalone Un-audited Financial Results for the Quarter ended 30.09.2025 - reg.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the Statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Unaudited Financial Results of company for the Quarter ended 30.09.2025.

Thanking you,



Yours faithfully,
For **VTM LIMITED**

K. PREYATHARSHINE
Company Secretary
M.No: A58314

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
GSTIN : 33AAACV3775E1ZG
PAN No. : AAACV3775E

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CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690

Anna Salai, Thousand Lights, Chennai - 600 006. India.

Tel : +91 - 44 - 4554 1480 / 81 / 82

Web : www.cngsn.com ; Email : info@cngsn.com

**Limited Review Report
on the Unaudited Financial Results for the quarter and six months ended September 30, 2025 of
M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

The Board of Directors
VTM Limited
Kappalur, Madurai

1. We have reviewed the unaudited financial results of VTM Limited (the "Company") for the quarter ended September 30, 2025 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and six month ended September 30, 2025 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

2. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & ASSOCIATES LLP
Chartered Accountants
Firm Registration No.004915S/ S200036

E.K. Srivatsan

(E K SRIVATSAN)
Partner
Membership No. 225064
UDIN: 25225064BMJNAK4042



Place : Chennai
Date : November 10, 2025

VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025

(in INR Lakhs)

S. No	Particulars	Quarter ended September 30, 2025 (Unaudited)	Quarter ended June 30, 2025 (Unaudited)	Year to date figures Sep 30, 2025 (Unaudited)	Corresponding quarter of previous year ended Sep 30, 2024 (Unaudited)	Year to date figures Sep 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
1	Total Income from Operations	9,104.00	7,285.37	16,389.37	7,524.58	13,572.76	34,935.19
2	Net Profit/ (Loss) for the period (before tax and exceptional items)	291.02	610.65	901.67	1,284.36	2,000.31	6,051.55
3	Net Profit/ (Loss) for the period before tax (after exceptional items)	291.02	610.65	901.67	1,284.36	2,000.31	6,051.55
4	Net Profit/ (Loss) for the period after tax (after exceptional items)	232.22	460.47	692.69	977.03	1,500.33	4,537.41
5	Other comprehensive income (net of tax)	122.61	125.79	248.40	94.35	185.71	206.19
6	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	354.83	586.26	941.09	1,071.38	1,686.04	4,743.60
7	Equity Share Capital	1,005.69	1,005.69	1,005.69	402.28	402.28	402.28
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	30,240.15
9	Earnings Per Share (of Rs.1/- each) (not annualised)						
	a. Basic	0.23	0.46	0.69	0.97	1.49	4.51
	b. Diluted	0.23	0.46	0.69	0.97	1.49	4.51

Note:

- The above results for the quarter and six months ended September 30, 2025, as reviewed and recommended by the Audit committee of the Board has been approved by the Board of Directors at its meeting held on November 10, 2025. The independent auditors have expressed an unmodified opinion in their Limited Review Report.
- The above is an extract of the detailed format of the unaudited financial results for the quarter ended September 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and six months ended September 30, 2025 are available on the website of the BSE Limited i.e. www.bseindia.com, on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e. www.vtmill.com

for VTM Limited



K. Thiagarajan
Chairman and Managing Director

Place : Kappalur

Date : November 10, 2025

